

Four Seasons at Crystal Springs

Community Development District

Final Operating Budget

Fiscal Year 2015

September 15, 2014





Meritus

Districts

Solutions for Better Communities.

Four Seasons at Crystal Springs Community Development District

Final Operating Budget Fiscal Year 2015

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Budget Introduction

Fiscal Year 2015

Background Information

The Four Seasons at Crystal Springs Community Development District is a local special purpose govern by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an altern planning, financing, acquiring, operating and maintaining community-wide infrastructure in communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for de infrastructure to service projected growth without overburdening other governments and their tax represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. community to set a higher standard for construction along with providing a long-term solution to th maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2015, which begins on October 1, 20 budget is organized by fund to segregate financial resources and ensure that the segregated resources a intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Funds	Operations and Maintenance of Community Facilities

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year includes a detailed description of the maintenance program along with an estimate of the cost of the funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the I Supervisors.





**Four Seasons at Crystal Springs
Community Development District**

**Fiscal Year 2015 Final Operating Budget
General Fund**

	Fiscal Year 2014 Adopted Budget	Current Period Actuals Through 02/28/14	Current Period Projections 03/01/14 to 9/30/14	Total Actuals and Projections, Through 9/30/14	Over/(Under) 2014 Adopted Budget	Fiscal Year 2015 Final Operating Budget	Increase / (Decrease) in Budget, FY2014 to FY2015
REVENUES							
Special Assessments							
Operations & Maintenance Special Assmts - Off-Roll	15,405	-	-	-	(15,405)	15,405	-
Developer Contributions	-	5,135	3,000	8,135	8,135		
Total Revenues	\$ 15,405	\$ 5,135	\$ 3,000	\$ 8,135	\$ (7,270)	\$ 15,405	\$ -
EXPENDITURES							
Supervisor Fees							
Supervisor Fees	1,200	-	800	800	(400)	1,200	-
Financial & Administrative							
District Manager	7,500	-	3,500	3,500	(4,000)	7,500	-
District Engineer	500	-	-	-	(500)	500	-
Public Officials Insurance	3,000	-	-	-	(3,000)	3,000	-
Legal Advertising	800	-	400	400	(400)	800	-
Bank Fees	230	101	120	221	(9)	230	-
Dues, Licenses & Fees	175	175	-	175	-	175	-
Postage, Phone, Faxes, Copies	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-	-
Miscellaneous Fees	500	142	100	242	(258)	500	-
Legal Counsel							
District Counsel	1,500	-	500	500	(1,000)	1,500	-
Total Expenditures	\$ 15,405	\$ 419	\$ 5,420	\$ 5,839	\$ (9,566)	\$ 15,405	\$ -
Excess of Revenues Over (Under) Expenditures	\$ -	\$ 4,716	\$ (2,420)	\$ 2,296	\$ 2,296	\$ -	\$ -



**Four Seasons at Crystal Springs
Community Development District**

**Fiscal Year 2015 Final Annual Budget
General Fund 001**

Legislative

Supervisor's Fees

The amount paid to each Supervisor for the time devoted to the District business and monthly meetings. The amount permitted is \$200.00 per meeting for each member of the Board.

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District' business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

Public Officials Insurance

Public officials liability insurance is required as a protective measure for the District.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Miscellaneous Fees

To provide for unbudgeted administrative expenses.

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

